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INVITATION TO BID BY SEALED BID ON STANDING TIMBER

SALE DATE: Thursday, December 3, 2009

CITY OF STATESVILLE TRACT – IREDELL COUNTY, NC
(NOTE SPECIAL BID REQUIREMENTS)

TIMBER VOLUMES – 183.9 +/- acres (clear-cut)

| <u>Timber Species</u> | <u>Est. Vol.</u> | <u>BdFt/Tree</u> |
|-----------------------|------------------|------------------|
| Virginia Pine | 123,100 | 93 |
| Loblolly Pine | 1,673,100 | 162 |
| Shortleaf Pine | 122,200 | 91 |
| Yellow Poplar | 109,400 | 190 |
| Red Oak | 33,900 | 203 |
| White Oak | 2,700 | 71 |
| Sweetgum | 177,900 | 140 |
| Sycamore | 47,500 | 235 |
| Beech | 1,200 | 133 |
| Maple | 72,700 | 123 |
| Ash | 13,900 | 138 |
| Miscellaneous | 22,500 | 98 |
| Totals | 2,400,100 | 148 |

Pine Pulpwood was estimated at 476 Cords and Hardwood Pulpwood was estimated at 531 Cords. No topwood or crownwood is included in these numbers.

This information is supplied for your information only. I do not guarantee any volumes or acreage. Volumes were calculated using International Log Rule, FC 78. Pine Sawtimber was estimated to an 8" top and Hardwood Sawtimber was estimated to a 10" top. Volume estimates are based on One Hundred Ninety-Seven (197) 1/10th acre plots.

LOCATION:

This tract is located southeast of Statesville on the west side of Third Creek Road which is south of Highway 70. See attached location maps.

