

**WILLIAM H. LOCK & ASSOCIATES, INC.**  
**Consulting Forester \* Certified Arborist \* Real Estate Broker**  
**P. O. Box 49571 \* Greensboro, NC 27419**  
**(336) 632-9088**  
**1-888-899-9088 \* www.whlock.com**

INVITATION TO BID BY SEALED BID ON STANDING TIMBER

**SALE DATE: Thursday, October 8, 2009**

GARRISON/CARTER TRACT – ROCKINGHAM COUNTY, NC

**TIMBER VOLUMES** – 45.7 +/- acres (clear-cut)

<u>Timber Species</u>	<u>Est. Vol.</u>	<u>BdFt/Tree</u>
Virginia Pine	105,680	102
Shortleaf Pine	17,200	110
Yellow Poplar	87,370	216
Red Oak	24,280	147
White Oak	88,110	170
Sweetgum	6,510	155
Hickory	1,100	110
Beech	21,250	108
Maple	13,900	111
Miscellaneous	770	77
Totals	366,270	137

Pine Pulpwood was estimated at 100 Cords and Hardwood Pulpwood was estimated at 126 Cords. No topwood or crownwood is included in these numbers.

This information is supplied for your information only. I do not guarantee any volumes or acreage. Volumes were calculated using International Log Rule, FC 78. Pine Sawtimber was estimated to an 8" top and Hardwood Sawtimber was estimated to a 10" top. Volume estimates are based on forty-four (44) 1/10<sup>th</sup> acre field plots.

**LOCATION:**

This tract is located in the central section of the county near Wentworth. See attached location maps.

*Linda A. Garrison*  
9/10/09

Page Two  
Garrison/Carter - Timber Sale  
Sale Date: Thursday – October 8, 2009

**BIDS:**

The Garrison/Carter Tract is being sold on a lump sum, sealed bid basis. Bids will be accepted by mail if received by 5:00 pm on Wednesday, October 7, 2009 or bids will be accepted by telephone at my office until 9:00 am on Thursday, October 8, 2009. Bids may be brought to the timber sale on Thursday, October 8, 2009 by 11:00 am. At 11:00 am on Thursday, October 8, 2009 all bids in hand will be opened. A 10% deposit may be requested to be delivered to William H. Lock & Associates, Inc. within 72 hours of the bid opening. The balance of the sales price is to be delivered at the sale closing which should occur within 30 days from the sale date. The seller reserves the right to refuse or accept any and all bids. Seller will consider all bids. A \$1,000 performance deposit will be payable at the closing and held in a non-interest bearing trust account until satisfactory completion of harvesting. The performance deposit does not limit the buyer's liability for following the terms of the sale.

**PLACE OF SALE:**

The timber sale will be held at the upper end of the parcel near the open area at 11:00 am on Thursday, October 8, 2009. See attached map for bid opening location.

**CONDITIONS OF SALE:**

1. The Buyer shall have 24 months from the date of the timber deed to cut and remove all merchantable timber within the "Sale Areas". "Creek Buffers" have been marked with Blue Paint. No blue painted trees marking the buffer boundaries may be cut. Within the buffer areas, all pine of any size and hardwoods  $\geq 16$ " DBH may be harvested provided all NC Best Management Practices, Forest Practice Guidelines, and any applicable River Basin Rules are followed. Buyer agrees to use his best efforts in harvesting the larger trees from the "Buffer" areas to minimize damage to the smaller remaining trees. Seller acknowledges that some damage to smaller stems may occur.
2. The Buyer shall access the tract from Smothers Road. All access routes will need to be installed and/or maintained according to all North Carolina Best Management Practices and Forest Practice Guidelines. The roadways must be left in similar condition at the completion of the harvesting operation, reasonable wear and tear accepted, as they were at the beginning of the harvesting operation. Call W.H. Lock if questions concerning access routes.

*Linda A. Garrison*  
9/10/09

