

**WILLIAM H. LOCK & ASSOCIATES, INC.**  
**Consulting Forester \* Certified Arborist \* Real Estate Broker**  
**P. O. Box 49571 \* Greensboro, NC 27419**  
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INVITATION TO BID BY SEALED BID ON STANDING TIMBER

**SALE DATE: Thursday, April 30, 2009**

COWAN/KNIPPLE TRACT – LEE COUNTY, NC

**TIMBER VOLUMES** – 20.4 +/- acres (clear-cut) and 4.8 +/- acres Loblolly Thinning  
(per unit)

<u>Timber Species</u>	<u>Est. Vol.</u>	<u>BdFt/Tree</u>
Loblolly Pine	216,500	158
Yellow Poplar	4,700	147
Red Oak	10,300	139
White Oak	25,300	128
Hickory	300	100
Blackgum	1,100	138
Sweetgum	9,900	121
Miscellaneous	1,800	100
Totals	269,900	151

This information is supplied for your information only. I do not guarantee any volumes or acreage. Volumes were calculated using International Log Rule, FC 78. Pine Sawtimber was estimated to an 8" top and Hardwood Sawtimber was estimated to a 10" top. Volume estimates are based on a 1/10<sup>th</sup> acre plot field tally.

**LOCATION:**

This tract is located just north of Sanford and adjoins US Hwy 1-15/501 in Lee County, NC. See attached location map.

**BIDS:**

The Cowan/Knipple Tract is being sold on a lump sum, sealed bid basis for the large "sale area" and a "per unit" basis for the pine pulpwood thinning. Please submit your lump sum bid along with your per ton bid for the small area of pulpwood. Bids will be accepted by mail if received by 5:00 pm on Wednesday, April 29, 2009 or bids will be accepted by telephone at my office until 9:00 am on Thursday, April 30, 2009. Bids may

*Rebecca A Cowan 4/2/09*  
*Edward M. Cowan 4/2/09*

*Mary A Knipple 2 April 09*

